Memo

To: North Carolina Service Providers & Lenders  
From: eDealer Services LLC, eDS  
Date: May 23, 2016  
Subject: NC Mandatory Electronic Lien & Title begins July 1, 2016

North Carolina § 20-58.4A. Electronic lien system, requires that all lenders that file five (5) or more liens be mandatory in the ELT program on or before July 1, 2016. Liens will be counted by fiscal year (07/01-06/30) starting 07/01/16.

As this date is quickly approaching please remember that lender add requests can be submitted for approval by eDS at any time and that an effective date can be chosen if the lender wishes to wait until the mandatory date and not be set up immediately. The eDS helpdesk does have an extensive reconciliation process that is completed for each new lender, so please take that into consideration as we approach the deadline and get requests submitted ASAP.

If you need to add users to the HUB please see an Admin for your organization or email the eDS helpdesk at helpdesk@edealersvcs.com.

As for the enforcement of the mandatory program, NC DMV will be implementing a series of notifications to insure that lenders approaching the mandatory limitation of five (5) liens are contacted and made aware of the requirement to participate. When the count for a lienholder is at three (3) recorded liens, a “Notification” letter will be mailed out by NCDMV advising that they are at the three liens and provide them information about the five (5) lien mandatory participation. When the count for a lienholder is at five (5) recorded liens, a “Hold” letter will be mailed out advising that that vehicle’s title will be placed on hold and no future title services will be processed until they become an electronic lienholder. Both letters will include eDS’ contact information including the web address for the eDS website where they can see a list of service providers and their contact information.

Please visit the eDS website and verify that all information for your company is current and accurate. Also, attached is the notification that is emailed to lenders when they contact the eDS helpdesk. Please verify that the appropriate contact information is listed for your organization.

If changes need to be made to either the website or eDS notification, please contact Kristen Hernandez at kristen@edealersvcs.com. Additional questions regarding this memo should also be directed to her.

We look forward to continued success of the North Carolina ELT Program!